

TAUNTON

RETIREMENT BOARD

Board Members: Ann Marie Hebert
(Chairperson)
Richard T. Avila
Peter H. Corr
Paul M. Manzi
A. Joan Ventura

Address: 15 Summer Street
Taunton, MA
02780

Telephone: (508) 821-1052
Fax: (508) 821-1063
Active Members: 1,002
Retired Members: 643

INVESTMENT

ASSET GROWTH

1998 Market Value: \$93 million
1997 Market Value: \$81 million
1996 Market Value: \$66 million
1995 Market Value: \$57 million

ADMINISTRATION

Board Administrator: Paul J. Slivinski

YEAR 2000 READINESS AS OF 3/31/99

The Board expects to be fully compliant by the year 2000.

ACTUARIAL

Funded Ratio: 63.3% [1/98]
50.2% [1/95]
Date of Last Valuation: 1/98
Actuary: Buck
Funding Schedule: Split,
Increasing 4.5%
Year Fully Funded: 2007 [Retired]
2026 [Active]

DISABILITY RETIREMENT STATISTICS AS OF 12/31/98

Accidental/Ordinary

Panel Requests: 6
Accidental/Ordinary
Disability Approvals: 5
CME Reviews: 2
Restored to Service: 0

AUDIT FINDINGS AS OF 12/31/96

1. No significant audit findings.

INVESTMENT

RETURN

1998: 13.65%
1994–1998: 13.11%
1985–1998: 13.34%
Actuarial Assumed
Rate of Return: 8.50%
Average Investment
Return Target: 9.47%